

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

HONGKONG AND SHANGHAI BANKING
CORPORATION (HONGKONGBANK),
Petitioner,

- versus -

C.T.A. CASE NO. 5214

THE COMMISSIONER OF INTERNAL
REVENUE,

Respondent.

Promulgated:

AUG 03 1995

x - - - - - x

RESOLUTION

Confirming the order in open court on July 28, 1995, petitioner's "Motion To Withdraw Petition For Review" filed on July 12, 1995, alleging that by a compromise settlement with the respondent, it "has paid on July 4, 1995 the amount of P507,871.12 as final settlement of the 1982-1986 deficiency documentary stamp tax assessment issued against it by respondent, as shown by a letter dated June 14, 1995 of respondent Commissioner of Internal Revenue with a machine validated payment of said amount (marked as Annex "A" of its motion), and without opposition or objection from respondent, is GRANTED.

Accordingly, let the petition for review of petitioner be considered withdrawn and this case be deemed closed and terminated.

SO ORDERED.

RAMON O. DE VEYRA
Associate Judge

ERNESTO D. ACOSTA
Presiding Judge

MANUEL K. GRUBA
Associate Judge