

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

CHENG BAN YEK & COMPANY, INC.,
Petitioner,

- versus -

C.T.A. CASE NO. 3689

THE COMMISSIONER OF INTERNAL
REVENUE,
Respondent.

X - - - - - X

R E S O L U T I O N

Acting on the "Motion To Withdraw Petition For Review" filed by petitioner on September 21, 1988 on the ground that respondent has already accepted the offer by petitioner to compromise this case by paying the amount of P823,492.94 in 24 monthly installments as evidenced by a letter of acceptance of respondent dated March 23, 1987 (p. 131, CTA rec.) and petitioner has been paying the monthly installments; there being no objection on the part of respondent, the said motion is hereby GRANTED.

Accordingly, let the petition for review be considered withdrawn and this case deemed closed and terminated.

SO ORDERED.

Quezon City, Metro Manila, September 29, 1988.


AMANTE FILLER
Presiding Judge


ALEX Z. REYES
Associate Judge


CONSTANTE C. ROAQUIN
Associate Judge