

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
FIRST DIVISION
QUEZON CITY**

PHILEX MINING CORPORATION,
Petitioner,

- versus -

C.T.A. CASE NO. 6579

**COMMISSIONER OF INTERNAL
REVENUE,**

Promulgated:

Respondent.

OCT 26 2004 *M. P. Dela Cruz*

x ----- x

RESOLUTION

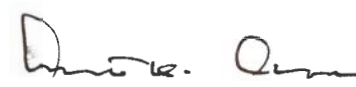
Confirming the order of this court on October 14, 2004, petitioner's "Motion to Withdraw Petition for Review," filed in open court on October 14, 2004, is hereby **GRANTED**.

Petitioner's counsel stated among others that the One-Stop Shop Inter-Agency Tax Credit and Duty Drawback Center has issued to petitioner a Tax Credit Certificate No. R-012642 on August 30, 2004 in the amount of P3,498,260.62, for the local VAT component of the claim (Annex "A") and the Bureau of Customs has issued Tax Credit Certificate No. SN 00186435, dated October 6, 2004, in the amount of P20,300,219.00, for the import VAT component of the claim of petitioner in satisfaction of the relief prayed for by virtue of the petition for review filed on December 26, 2002,

ACCORDINGLY, this case is considered WITHDRAWN.

SO ORDERED.


LOVELL R. BAUTISTA
Associate Justice


ERNESTO D. ACOSTA
Presiding Justice