



Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE



REVENUE MEMORANDUM CIRCULAR NO. 100-2026

SUBJECT :Circularizing Executive Order No. 125, Series of 2026, Entitled "Temporarily Suspending the Excise Taxes on Specific Petroleum Products Pursuant to Section 148 of Republic Act No. 8424, or the National Internal Revenue Code of 1997, as Amended"

TO :All Internal Revenue Officers, Employees, and Others Concerned

In view of the issuance of Executive Order (EO) No. 125, Series of 2026, entitled "*Temporarily Suspending the Excise Taxes on Specific Petroleum Products Pursuant to Section 148 of Republic Act No. 8424, or the National Internal Revenue Code of 1997, as Amended,*" and in relation to Revenue Regulations No. 3-2026, this Circular is hereby issued for the information, guidance, and observance of all internal revenue officials, employees, and others concerned.

EO No. 125, Series of 2026, issued pursuant to Republic Act (RA) No. 12316, which amended Section 148 of the National Internal Revenue Code of 1997, as amended (Tax Code), implements the temporary suspension of the excise taxes imposed under said provision on specific petroleum products, subject to the conditions and limitations provided therein.

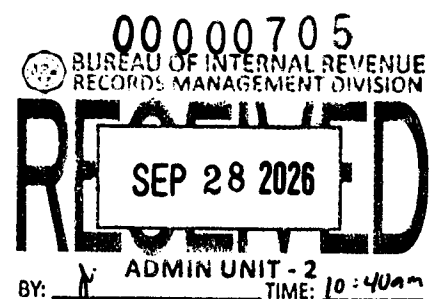
Attached herewith as Annex "A" is a copy of the said EO.

For ease of reference and insofar as relevant to the functions of the Bureau of Internal Revenue, the following provisions are hereby reproduced:

"Section 1. Temporary Suspension of Excise Taxes on Specific Petroleum Products. The excise taxes on LPG, except when used as raw material for production of petrochemical products or used for motive power, and kerosene, except when used as aviation fuel, are hereby fully suspended.

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Section 3. Automatic Reversion of Rates. The excise tax rates on petroleum products shall automatically revert to the rates prescribed under Section 148 of the NIRC, as



amended, without need of further issuance, upon the occurrence of any of the following, whichever comes first:

- i. One (1) week after the one (1)-month average Dubai crude oil price based on MOPS falls below USD 80 per barrel, as certified by the DOE; or
- ii. After three (3) months from the effectivity of this Order.

Section 4. Monitoring and Inventory Requirement. The DOE and the Department of Finance (DOF), through the Bureau of Internal Revenue (BIR) and the Bureau of Customs (BOC), are directed to conduct an inventory of existing stocks of LPG and kerosene as of the effectivity of this Order. The BIR and the BOC shall likewise submit to the HOR monthly information on the declared value and volume of petroleum products covered by this Order.

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Section 6. Implementing Guidelines. The DOF, through the BIR and the BOC, and the DOE, may issue such rules, regulations, and guidelines, as may be necessary, to effectively implement this Order and ensure compliance with the requirements of RA No. 12316.”

Accordingly, all internal revenue officials and employees are hereby directed to take cognizance of the foregoing provisions and ensure compliance therewith insofar as the same pertain to the administration of excise taxes on petroleum products under Section 148 of the Tax Code.

All concerned offices shall be guided by the provisions of EO No. 125, Series of 2026, RA No. 12316, and all applicable revenue issuances on excise taxes on petroleum products, without prejudice to such further rules, regulations, or guidelines as may be issued pursuant to Section 6 of the EO.

All internal revenue officials and employees are hereby enjoined to follow, observe, and give this Revenue Memorandum Circular as wide a publicity as possible



CHARLITO MARTIN R. MENDOZA
Commissioner of Internal Revenue

