

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

Third Division

ASIAN COLLEGE OF SCIENCE
AND TECHNOLOGY
FOUNDATION (DUMAGUETE),
INC.,

Petitioner,

CTA CASE NO. 10366

Members:

- versus -

RINGPIS-LIBAN, *Chairperson*, and
MODESTO-SAN PEDRO, *JJ*.

SECRETARY OF FINANCE and
COMMISSIONER OF INTERNAL
REVENUE,

Respondent.

Promulgated:

OCT 12 2022

x-----x

RESOLUTION

For resolution is petitioner's Motion to Withdraw Petition for Review filed on July 15, 2022, which manifests that with the issuance of Revenue Regulations No. 3-2022 dated April 7, 2022, its petition has been rendered moot and academic relative to the issue of the definition of "non-profit." Comments filed by both respondents interposed *no objection* to the withdrawal of the petition.

WHEREFORE, in the exercise of the Court's discretion under Rule 50, Section 3 of the Rules of Court, the motion is **GRANTED**. The case is considered **DISMISSED**, *without passing upon any of the substantive issues raised*.

SO ORDERED.


MA. BELEN M. RINGPIS-LIBAN
Associate Justice


MARIA ROWENA MODESTO-SAN PEDRO
Associate Justice